

TARIFFS FOR EUROPEAN STOCK EXCHANGES

FOR NON-RESIDENTS OF ARMENIA ONLY

I. TRADING CONDITIONS

ACCOUNT OPENING	FREE
ACCOUNT SERVICE	FREE
MINIMUM DEPOSIT	500 USD

II. COMMISSIONS, PERCENT FROM TURNOVER

Exchange	Commission	Min commission
London International Exchange	0.25%	60 USD
London Stock Exchange SETS	0.25%	25 USD
Frankfurt /Xetra Stock Exchange	0.25%	30 EUR
Australian Stock Exchange Ltd.	0.25%	35 AUD
Wiener Börse (Vienna) Stock Exchange	0.25%	30 EUR
Euronext Brussels	0.25%	30 EUR
OMX Copenhagen - First North	0.25%	30 DKK
OMX Helsinki	0.25%	30 EUR
Euronext Paris	0.25%	30 EUR
Euronext Amsterdam	0.25%	30 EUR
OMX Stockholm - First North	0.25%	100 SEK
OMX Stockholm	0.25%	100 SEK
Swiss Exchange	0.25%	50 CHF

III. ACCOUNT CHARGE/WITHDRAWAL

ACCOUNT DEPOSITING	FREE
WITHDRAWAL IN AMD* UP TO 200 000 AMD (500 USD) PER MONTH	FREE
MORE THAN 200 000 AMD (500 USD) PER MONTH	0.2%, BUT NOT LESS THAN 15 USD AND NOT MORE THAN 500 USD
WITHDRAWAL IN USD	VARIES, PLEASE CONTACT US

*CURRENCY CONVERSION IS PERFORMED BASED ON ARDSHININVESTBANK RATES. WITHDRAWAL CAN BE MADE ON AN INTERNATIONAL VISA, MASTERCARD ISSUED FOR THE CLIENT.